

**GOVERNMENT OF <sup>1</sup>[Khyber Pakhtunkhwa]  
INDUSTRIES, COMMERCE, LABOUR, MINERAL DEVELOPMENT AND  
TRANSPORT DEPARTMENT.**

NOTIFICATION.

22nd March, 1975.

No. S.O.III(IND)48-21/73.--- In exercise of the powers conferred by clause (d) of sub-section (2) of section 29 of the <sup>2</sup>[Khyber Pakhtunkhwa] <sup>3</sup>Sarhad Development Authority Act, 1972 (<sup>4</sup>[Khyber Pakhtunkhwa], Act No. XI of 1973), the Government of <sup>5</sup>[Khyber Pakhtunkhwa] are pleased to make the following rules, namely:---

1. (1) These rules may be called the <sup>6</sup>[Khyber Pakhtunkhwa] <sup>7</sup>Sarhad Development Authority Loan Rules, 1975.
- (2) They shall come into force at once.
2. In these rules, unless the context otherwise requires,---
  - (a) "Authority" means the <sup>8</sup>Sarhad Development Authority, <sup>9</sup>[Khyber Pakhtunkhwa], established under section 3 of the <sup>10</sup>[Khyber Pakhtunkhwa] <sup>11</sup>Sarhad Development Authority Act, 1972 (<sup>12</sup>[Khyber Pakhtunkhwa] Act No. XI of 1973); and
  - (b) "Government" means the Government of the <sup>13</sup>[Khyber Pakhtunkhwa].
3. (1) "Subject to law and or instructions issued by Government, the Authority may with a view to financing its projects, draw at reasonable rate of interest, overdrafts or short term cash advances from financial institutions or banks"

<sup>1</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>2</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>3</sup> Now "Pakhtunkhwa Energy Development Organization" See updated Pakhtunkhwa Energy Development Organization Act, 1993 (Act I of 1993).

<sup>4</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>5</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>6</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>7</sup> Now "Pakhtunkhwa Energy Development Organization" See updated Pakhtunkhwa Energy Development Organization Act, 1993 (Act I of 1993).

<sup>8</sup> Now "Pakhtunkhwa Energy Development Organization" See updated Pakhtunkhwa Energy Development Organization Act, 1993 (Act I of 1993).

<sup>9</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>10</sup> Sub. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>11</sup> Now "Pakhtunkhwa Energy Development Organization" See updated Pakhtunkhwa Energy Development Organization Act, 1993 (Act I of 1993).

<sup>12</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

<sup>13</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.

- (2) “The Authority, may, with a view to financing various projects, raise funds in the form of long and medium term loans/debentures from public or financial institutions or banks”.
- (3) “For the purpose of sub-rule (2), Government shall approve and specify the extent to which the long and medium term loans/debentures may be raised in respect of reach project”.

By order of Governor.

JAVED BURKI,  
Secretary to Government of <sup>14</sup>[Khyber Pakhtunkhwa],  
Industries, Commerce, Labour,  
Mineral Development and Transport Department.

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<sup>14</sup> Subs. by the Khyber Pakhtunkhwa Act No. IV of 2011.